



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA

Minutes Tuesday, January 22, 2019 Board of Directors Meeting Chamberlain, SD

Call to Order

President Bill Bear called the meeting to order at 5:55pm Central Time, noting that a quorum was present.

Roll Call

Members present:

Adam Lalim, Sandra Gresh, Bill Bear, Craig Steinley, Charlotte Deaver, Mary Houk, Brian Schmidt, Allan Hall, David Lawrence, Peggy Kalt, Roger Willcut, and Jeff Brown.

Excused:

Shandi McFarling, Prentice Weaver, and Marv Siebrecht.

Guests:

Sherry Bren, Executive Director of the SD Appraiser Certification Program.

Barry Wilfahrt, lobbyist for PAASD and the SD Chapter of ASFMRA.

PAASD Members - Debbie Ellerton, Terry Leibel, Kathy Quinlivan, Brooke Newstrom, Amy Frink, and Alissa Thomle.

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Roger Willcut) To approve the minutes of the October 8, 2018, PAASD Board of Directors' meeting. Seconded by Craig Steinley.

Motion passed.

Standing Committee Reports

Financial Report

Adam Lalim presented the 2018 year-to-date Financial Reports and the 2019 Budget.

Motion: (Allan Hall) To approve the 2018 Financial Reports as submitted. Seconded by Sandra Gresh.

Motion passed.

Motion: (Allan Hall) To approve the 2019 Budget as submitted. Seconded by Adam Lalim.

Motion passed.

Membership Report

As of January 22, 2019, there are 108 PAASD members. 2018 membership was 148 members.

2018 Education Update:

In 2018 there were a total of 43 in attendance for the **Training Course for Supervisory Appraisers and State-Registered Appraisers** courses. There was one offering in Chamberlain, one in Rapid City and two offerings in Sioux Falls.

The Deadwood continuing education class on October 9, 2018, had fifty-two individuals registered. The seminar, **Raise Your Appraiser IQ**, written and instructed by Ted Whitmer, MAI, AI-GRS, CRE, CCIM, Attorney, was held at The Lodge at Deadwood.

January 2019 preliminary class attendance:

Wednesday, January 23, 2019

What the Future Holds for South Dakota Appraisers: An Update from the Appraisal Subcommittee and Freddie Mac is jointly offered by PAASD and the SD Chapter of ASFMRA. There are 86 registered for this three-hour morning class which features Jim Park, Executive Director for the Appraisal Subcommittee (ASC) and Scott Reuter, the Chief Appraiser and Single Family Director of Valuation for Freddie Mac. The four-hour afternoon class is also jointly offered with the SD Chapter of the ASFMRA. There are 83 registered for **Ignorance Isn't Bliss: Understanding an Investigation by a State Appraiser Regulatory Board or Agency**. This Appraisal Institute seminar is written and instructed by Craig Steinley, SRA, AI-RRS.

Thursday, January 24, 2019

The Cost Approach: Unnecessary or Vital to a Healthy Practice? is a PAASD offering and there are 46 registered for this seven-hour class. It is written and instructed by Craig Steinley, SRA, AI-RRS.

The 2019 Fall Conference:

Motion: (Adam Lalim) To offer a class in Rapid City, SD – Friday, October 4, 2019, at the Hotel Alex Johnson. Seconded by Mary Houk.

Motion passed.

The 2020 Annual Meeting:

The Annual Meeting in January 2020 will be held at Arrowwood Cedar Shore in Chamberlain, SD. Dates are dependent on availability. Dates will be coordinated with the SD Chapter of ASFMRA. USPAP will be offered by PAASD in January in Chamberlain and also in Sioux Falls on November 8, 2019, and as a back-up, December 6, 2019.

NOTE: 2020 confirmed dates for the Annual Meeting are January 14,15, and 16.

Public Relations/Social Report

Amy Frink reported that the Scholarship Fundraiser will be held Wednesday night will be a different format this year. Auctioneer Jackson Hegerfeld, a member of the SD Chapter of ASFMRA, will auction donated items to benefit PAASD's Professional Development Scholarship and the SD Chapter of ASFMRA's Kjerstad Scholarship. Proceeds of donated items will go to the organization of the donator – or split between both if the person is a dual member. Dinner will be offered and games will be set up for after the auction. Three sponsors, BankWest, Dacotah Bank, and First Dakota National Bank together donated \$1,100 to help offset the cost of the dinner.

Special Committee Reports

Legislative Report

Craig Steinley updated the Board as to the current Legislative Fund balance.

He then talked about the pending increase to the appraisal threshold limit. For many years it has been \$250,000 and now there is a proposal to raise that limit to \$400,000. PAASD has joined a group of thirty state coalitions called The Network. This group is going to challenge this proposal by having an attorney (Steve Cannon from Washington DC) write a letter to try to force a public hearing in Congress. This endeavor will cost \$10,000, and though there is no cost to belong to The Network, they are asking for donations to defray the cost of the letter. Craig posed the question to the Board... Do we want to donate to the cost to have a letter written to strongly oppose pushing the threshold to \$400,000, and, if so, how much?

Motion: (David Lawrence) To donate \$500 to The Network to have a letter written in opposition the raising the appraisal threshold. Seconded by Roger Willcut.

Motion passed.

Craig introduced Barry Wilfahrt, lobbyist for PAASD and the SD Chapter of ASFMRA. Barry noted that there are no bills on the state level and nothing on the radar for legislation that would affect appraisers in South Dakota. He has been working with North Dakota and the appraisal waiver request submitted by the ND governor.

Craig then introduced guest Sherry Bren, the Executive Director of the SD Appraisal Certification Program (ACP). She offered information to the Board about current actions in the program. Sherry also updated the Board regarding the two-phase re-vamp of the licensing system. First, there is a possibility that online renewal will be ready by July 1st, and second, she plans to start a task force to totally revamp the entire licensing system. She would like PAASD and the SD Chapter of ASFMRA to be part of this task force along with members of the ACP's Advisory Council.

Website

Craig Steinley gave a brief report on the PAASD website. Factor 360 provided a proposal of about \$4,000 to upgrade the websites of both PAASD and NDAA to allow an online donation to the Legislative Fund and Scholarship Fund while joining or renewing membership in PAASD.

Motion: (Allan Hall) To approve a \$2,000 expenditure to upgrade the PAASD website which would allow online donations to PAASD funds while paying annual membership dues. Seconded by Jeff Brown.

Motion passed.

Scholarship Report

Mary Houk updated the Board as to the current balance in the Scholarship Fund.

All three of the Professional Development Scholarships that were awarded in January 2018 have been paid.

One application was received for a 2019 **PAASD Professional Development Scholarship** – Summer Wagner is a State-Registered appraiser upgrading to Certified Residential. Based on the paperwork submitted, she is eligible for receipt of a scholarship.

Motion: (Peggy Kalt) To award a Professional Development Scholarship to Summer Wagner. Seconded by Adam Lalim.
Motion passed.

Old Business

The Task Force for Policies and Procedures for officer travel requested a motion for an amount to be used by the incoming president, or a person appointed if the incoming president is not able, to attend an identified national conference. Typically, the AARO Fall Conference held in Washington DC in October of every year is the national meeting that the incoming president would be expected to attend.

Motion: (Brian Schmidt) To provide the incoming president (or appointed person) a \$1,500 stipend to help pay for some of the costs of attending a national conference in the fall of each year. The person receiving the stipend would be required to write a report about the conference to give to the Board and to the members attending the Annual Meeting. Seconded by Roger Willcut.

Motion passed.

As incoming officers, Mary Houk and Adam Lalim abstained from voting.

New Business:

A Strategic Planning Session was discussed. The session attendees would include the PAASD Board of Directors, some past presidents, and others who have demonstrated a desire to be involved with the success and forward motion of PAASD. A facilitator will be hired to help the attendees shape the short-term and long-term goals for PAASD as well as to keep the session organized.

All of the Board members present were in favor of going forward with the Planning Session.

Note: a subsequent vote was taken by email to approve a budget for the Planning Session. The planning session budget and proposed expenses were approved unanimously by the Directors in this way.

The Board was given the names of those who responded to the call for nominations by self-nominating for the single officer position and seven director positions (with staggered terms this first year of transitioning to the new governance).

Motion: (Allan Hall) To approve the proposed 2019-2020 slate of officers/directors and present this slate to the membership at the January 24, 2019, Annual Meeting on behalf of the Board. Seconded by Brian Schmidt.

The proposed slate of officers and directors for 2019-2020 to be presented is:

Secretary/Treasurer (three-year term):	Craig Steinley
Director (one-year term):	Allan Hall
Director (one-year term):	Paul Joerger
Director (two-year term):	Marv Siebrecht
Director (two-year term):	Brian Schmidt
Director (three-year term):	Sandra Gresh
Director (three-year term):	Peggy Kalt
Director (three-year term):	Charlotte Deaver

The other officers for 2019-2020 are: Mary Houk, President (Elected by BOD at October 2018 Board meeting)
Adam Lalim, Vice-President (Elected by BOD at October 2018 Board meeting)
Bill Bear, Past President

If there are nominations from the floor to supplement this list of candidates, Mary, Adam, and Bev will count the votes.

Motion passed.

Motion: (Adam Lalim) To adjourn the meeting. Seconded by Brian Schmidt.

Motion passed.

Meeting was adjourned at 7:45 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary